

SHIBA INU



Shiba Inu is a crypto-currency that launched in 2020 and bills itself as a fun, decentralised alternative to the popular Dogecoin. Shiba Inu's name and logo are also inspired by the internet meme "Doge", featuring a Shiba dog. The project has taken a new direction, expanding with a very active community involved in its development.

The founding team: Information on the founding team of Shiba Inu is relatively limited and difficult to trace, which means that the founders have remained in the shadows and have preferred to remain anonymous. However, the project can be followed via Shytoshi Kusama's twitter account.

The nature of the project and its objectives: Shiba Inu is a crypto-currency based on the Ethereum blockchain and was launched as an experimental project inspired by Dogecoin. The project's mission is to build a committed, decentralised community, while adopting features that appeal to the humour and spirit of the internet community.

Shiba Inu's main objectives include:

- Building a strong community: Shiba Inu seeks to bring together an engaged and playful community, similar to Dogecoin, who enjoy memes and decentralised projects.
- Experimenting with decentralisation: The project strives to explore and experiment with decentralised aspects of finance and crypto-currencies, such as providing liquidity and rewards for token holders.
- Raising awareness of crypto-currencies: Playing on the humorous aspect and using the "Doge" meme as inspiration, Shiba Inu is also looking to raise awareness of crypto-currencies among the general public.
- Developing a layer 2 network on Ethereum to facilitate transactions on the Ethereum network. To achieve this, the team has introduced several new tokens, LEASH, BONE (DAO - vote), SHI (stablecoin) in addition to SHIB.
- Development of a metaverse based on the various tokens, accessible to other developers who can contribute to its development.

Its role in the blockchain ecosystem and potential impact: Shiba Inu has gained popularity in the blockchain ecosystem, mainly due to its association with the "Doge" meme and its active and engaged community. However, it is important to note that the project has also attracted controversy and criticism due to its anonymous launch and speculative features.

The eventual impact of Shiba Inu in the blockchain ecosystem is difficult to determine, we will see how Shibarium, the layer two network that the team is currently implementing will fulfil its function and the promises they bring, a metaverse, land purchasable in the form of NFT for owners of the LEASH token.

However, it is important to note that investments in projects like Shiba Inu carry significant risks, as they can be extremely volatile and subject to speculative market movements.

In conclusion, Shiba Inu is a crypto-currency launched in 2020 as an alternative to Dogecoin. The project was launched anonymously, and its aim is to build a committed, decentralised community centred around the development of a metaverse.